### GOVERNMENT OF TELANGANA ABSTRACT

ITE&C Department - IMAGE (Animation & Gaming) Policy - Incentives - Sanction and Release of Lease Rental Subsidy for an amount of Rs.1,16,215/- (Rupees One Lakh Sixteen Thousand Two Hundred and Fifteen only) in favour of M/s.Sym Blossom Animation Pvt Ltd, Warangal - Orders - Issued.

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# INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS (Promotions) DEPARTMENT

G.O.Rt.No. 5 Dated: 07-03-2017 Read the following:

1. IMAGE (Animation & Gaming) Policy of Government of Telangana.

- 2. Application dt:03.02.2017 of M/s.Sym Blossom Animation Pvt Ltd, Warangal.
- 3. Minutes of the 10<sup>th</sup> CCITI meeting held on dt:10.02.2017.
- 4. G.O.Rt.No.1702, Finance (EBS.I) Department dt:26.04.2016.
- 5. U.O.Note.No.1081/ITE&C/Budget/2016, dt:10.05.2016.

### **ORDER:**

Government in the IMAGE Policy vide 1st read above have ordered for provision of certain incentives to the eligible Animation, Visual Effects, Comics and Gaming (AVCG) Industries in order to ensure overall development of AVCG Industry in the State. In pursuance of the said Policy, M/s.Sym Blossom Animation Pvt Ltd, Warangal vide 2<sup>nd</sup> read above has submitted an application for reimbursement of lease rental subsidy incentive. The company has taken space on lease/rent at STPI Incubation Centre at Warangal. The total rent paid by them from April 2016 to February, 2017 is Rs.4,64,860/-.

- 2. As per IMAGE Policy, AVCG Industry would be eligible for reimbursement of 25% subsidy on lease rentals up to Rs.5 lakhs per annum maximum up to a period of three years. The 25% of the total amount claimed by the company i.e. Rs.4,64,860/- comes to Rs.1,16,215/-.
- 3. The  $10^{th}$  CCITI vide  $3^{rd}$  read above recommended that M/s.Sym Blossom Animation Pvt Ltd, Warangal is eligible for reimbursement of lease rental subsidy.
- 4. In the G.O. 4<sup>th</sup> read above, the Finance Department has released BRO to ITE&C Dept for the 1st quarter i.e. from April to June, 2016 for the Financial Year 2016-17 under the Head of Account:330 Subsidies for an amount of Rs.5 crores.

- 5. Taking into consideration the recommendations of CCITI vide 3<sup>rd</sup> read above, Government after careful consideration, hereby sanction and release an amount of Rs.1,16,215/- (Rupees One Lakh Sixteen Thousand Two Hundred and Fifteen only) in favour of M/s.Sym Blossom Animation Pvt Ltd, Warangal towards Lease Rental Subsidy.
- 6. The amount sanctioned in Para.5 above shall be debited to the following Head of Account:

3451 : Secretariat Economic Services

MH 090 : Secretariat

GH (11) : Normal State Plan SH (22) : ITE&C Department

330 : Subsidies

- 7. The Assistant Secretary to Government & D.D.O., ITE&C Department shall draw the amount of Rs.1,16,215/- (Rupees One Lakh Sixteen Thousand Two Hundred and Fifteen only) sanctioned in Para.5 above and arrange for payment after duly applying the TDS in favour of M/s.Sym Blossom Animation Pvt Ltd, Warangal.
- 8. M/s.Sym Blossom Animation Pvt Ltd, Warangal shall submit advance stamped receipt for Rs.1,16,215/- (Rupees One Lakh Sixteen Thousand Two Hundred and Fifteen only) to this Department in duplicate.

#### (BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

## JAYESH RANJAN PRL.SECRETARY TO GOVERNMENT

Τo

M/s.Sym Blossom Animation Pvt Ltd, #8-11-200, JPN Road, Warangal

The Accountant General (Audit), Telangana, Hyderabad

The Accountant General (A&E), Telangana, Hyderabad

The Director of Treasuries and Accounts, Telangana, Hyderabad

The District Treasury Officer, Urban, Hyderabad

The Pay and Accounts Officer, Telangana, Hyderabad

The Resident Audit Officer O/o Pay and Accounts Officer, Telangana, Hyderabad

The Assistant Secretary to Government & DDO, ITE&C Department

Copy to:

Fin. (EBS.I) Department

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// FORWARDED :: BY ORDER //